



MEMBER OWNED, COMMUNITY DRIVEN



2025 ANNUAL REPORT



Message from the Chair and CEO

At Credit Union of Ohio, we believe in the philosophy “People helping people” that started the credit union movement in 1864. As a not-for-profit cooperative, we exist to serve our members with accessible and responsible financial services. Our Board of Directors is composed entirely of unpaid volunteers, making their decisions with our members’ best interests in mind.

In 2025, our Board, management, and staff remained focused on safeguarding member deposits through diligent fiduciary responsibility. This collaborative effort has successfully protected over \$200 million in assets, serving nearly 23,000 members.

We remain committed to supporting our local communities. As a not-for-profit, we give back through excess earnings in various ways. In 2025, we provided support to the Honor Flight Columbus to honor our veterans. We also made donations to the Hilliard Food Pantry, Grove City Food Pantry, Niles Community Center, and Parma Hunger Center. We provide opportunities for students to tour the Ohio State House to bring civics and history lessons to life. In addition, we recently supported the Ohioans in Space to preserve the rich history within our state.

Our team provided additional support to our communities through financial education. We presented a variety of free workshops to enhance attendees’ understanding of important financial topics. We also hosted partners to speak on topics including Retirement Planning, Health Insurance, and Estate Planning.

Your board and management team remains committed to providing a member driven financial institution. Below are a few highlighted updates made this past year:

Implemented Plaid

- By partnering with Plaid, members have gained a faster, more secure option to transfer money between their accounts with CU of Ohio and other financial institutions.

Began Grove City Branch Reconstruction

- The Grove City branch was demolished to construct a new, enhanced building at the same location. Along with the new appearance, the branch will include a drive-thru and drive-up ATM while members will continue being welcomed by the same, friendly faces they’re familiar with.
- Construction is anticipated to be completed late Spring 2026.

Installed New ATMs

- All of our ATMs have been replaced, resuming members’ convenient option to withdraw funds.

Our focus remains on moving CU of Ohio forward as a friendly, community and member driven financial institution. We’re proud to be a local alternative to commercial banks, providing accounts and loans designed with our members’ best interests in mind and contributing to their financial success.

Sincerely,



Aristotle Hutras, Board Chair



Rich Capuano, President/CEO

Statement of Financial Condition

as of December 31, 2025 and 2024*

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>
Loans to Members	\$ 90,900,562	\$ 86,108,438
(Less) Allowance for Loan Loss	(1,227,671)	(1,208,141)
Cash	607,801	572,901
Certificates of Deposit	60,492,736	64,672,687
Investment Securities / Other	17,160,000	16,850,000
Corporate Credit Union	14,533,826	12,984,048
Accrued Interest Receivable	831,071	699,870
Property & Equipment, Net	8,274,120	7,014,455
Prepaid Expenses	420,857	426,124
Share Insurance Deposit	1,869,911	1,855,682
Other Assets	12,803,384	11,604,712
TOTAL ASSETS	<u>206,666,597</u>	<u>201,580,776</u>
<u>LIABILITIES & EQUITIES</u>		
Share and Savings Accounts	187,956,245	182,872,218
Accrued and Other Liabilities	(3,103,323)	(2,703,739)
TOTAL LIABILITIES	184,852,922	180,168,479
Members' Equity	21,813,675	21,412,297
TOTAL LIABILITIES & EQUITY	<u>\$ 206,666,597</u>	<u>\$ 201,580,776</u>

Income Statement

for the years ending December 31, 2025 and 2024*

<u>INTEREST INCOME</u>	<u>2025</u>	<u>2024</u>
Interest on Loans	\$ 5,755,252	\$ 5,466,225
Interest on Investments	2,957,493	2,432,051
TOTAL INTEREST INCOME	<u>8,712,745</u>	<u>7,898,276</u>
<u>INTEREST EXPENSE</u>		
Borrowed Funds	94	971
Interest Expense	1,834,720	1,906,871
TOTAL INTEREST EXPENSE	<u>1,834,814</u>	<u>1,907,842</u>
NET INTEREST INCOME	6,877,931	5,990,434
Provision for Loan Losses	696,806	445,485
Net Interest Income After Provision for Loan Losses	6,181,125	5,544,949
Non-Interest Income	4,121,410	3,997,842
NET INCOME BEFORE EXPENSES	<u>10,302,535</u>	<u>9,542,791</u>
OPERATING EXPENSES	9,813,401	9,444,464
EXTRAORDINARY (GAINS) / LOSSES	0	0
Other Gains / (Losses)	(124,772)	0
NET INCOME BEFORE NCUA ACTIVITIES	<u>364,362</u>	<u>98,327</u>
INCOME (CHARGE) FROM NCUA ACTIVITIES**	0	0
ADJUSTED NET INCOME	<u>\$ 364,362</u>	<u>\$ 98,327</u>

*These financial statements have been prepared internally. **NCUA activities represent charges incurred throughout the country by corporate and individual credit unions insured by the agency. These losses are passed through and shared by all federally insured credit unions. Credit Union of Ohio's share of these items are reported in a separate line item.

Hilliard Office

5500 Britton Pkwy.
Lobby — Mon - Thurs: 9 am to 5 pm
Fri: 8:30 am to 5 pm
Sat: 9 am to 1 pm
Drive-Thru — Mon - Thurs: 8 am to 5 pm
Fri: 8 am to 5:30 pm
Sat: 9 am to 1 pm
24-hr. drive-up ATM • Night depository

Downtown Columbus Office

152 E. Broad St.
Mon - Thurs: 9 am to 4:30 pm
Fri: 8:30 am to 5 pm
24-hr. walk-up ATM • Night depository

Grove City Office

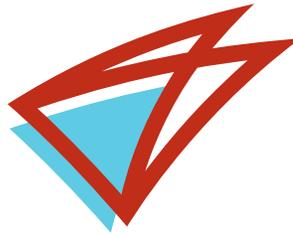
2397 Old Stringtown Rd.
Mon, Tues, Thurs: 9 am to 4:30 pm
Wed: 9 am to 1 pm
Fri: 8:30 am to 5 pm
Sat: 9 am to Noon
24-hr. walk-up ATM

Niles Office

804 Warren Ave.
Mon - Thurs: 8:30 am to 4:30 pm
Fri: 8:30 am to 5 pm
24-hr. walk-up ATM

Parma Office

5431 Pearl Rd.
Mon - Thurs: 8:30 am to 4:30 pm
Fri: 8:30 am to 5 pm



CREDIT UNION OF **OHIO**

Board of Directors

Aristotle Hutras, Chair
Debra Sullivan, Vice Chair
Elizabeth Chase, Secretary
Sylvester Patton, Treasurer
Tahsin Ali, Director
Danny Bailey, Director
Jonna Saul-Anderson, Director

Executive Management Team

Richard A. Capuano, Jr., CEO
Ashley Cassidy, CPA, CFO
Jill Gerschutz, Senior VP
Tonya Keaton, Executive VP
Greg Moss, VP of Information Systems
Tami Peyton, VP of Human Resources